

Explanation of variances – pro forma

Name of smaller authority: **Barlow Parish Council**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,323	21,645				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	19,108	19,108	0	0.00%	NO		Same as prior year
3 Total Other Receipts	2,560	4,354	1,794	70.08%	YES		more VAT reclaimed in relation to tarmac works
4 Staff Costs	5,952	5,902	-50	0.84%	NO		very small difference
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		same as prior year
6 All Other Payments	11,396	11,244	-152	1.33%	NO		very small difference
7 Balances Carried Forward	21,643	27,961			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,645	27,961				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	83,720	83,747	27	0.03%	NO		very small difference
10 Total Borrowings	0	0	0	0.00%	NO		same as prior year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable