

Explanation of variances – pro forma

Name of smaller authority: **Barlow Parish Council**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,645	27,961				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,108	19,108	0	0.00%	NO		Same as prior year
3 Total Other Receipts	4,354	2,069	-2,285	52.48%	YES		more VAT reclaimed in relation to tarmac works in prior year
4 Staff Costs	5,902	4,882	-1,020	17.28%	YES		Village Hall cleaning role has moved from a PC role to a Village Hall committee role during the current year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Same as prior year
6 All Other Payments	11,244	15,867	4,623	41.12%	YES		Ad hoc charges during the year: £3,600 prior year verge cutting bills, £3,400 door replacement
7 Balances Carried Forward	27,961	28,389			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,961	27,961				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	83,747	83,747	0	0.00%	NO		Same as prior year
10 Total Borrowings	0	0	0	0.00%	NO		Same as prior year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable