

Explanation of variances – pro forma

Name of smaller authority: **Barlow Parish Council**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,961	28,389				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,108	19,108	0	0.00%	NO		Same as prior year
3 Total Other Receipts	2,069	0	-2,069	100.00%	YES		No VAT reclaimed in year
4 Staff Costs	4,882	3,756	-1,126	23.06%	YES		Village Hall cleaning role has moved from a PC role to a Village Hall committee role during the current year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Same as prior year
6 All Other Payments	15,867	9,599	-6,268	39.50%	YES		Grass cutting reduced from £6,987 in 2020/21 to £3,360 in 2021/22 £3,600 door replacement in 2020/21 as a one off cost
7 Balances Carried Forward	28,389	34,141			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,389	34,141				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,747	84,617	870	1.04%	NO		Grit bins purchased
10 Total Borrowings	0	0	0	0.00%	NO		Same as prior year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable