

Explanation of variances – pro forma

Name of smaller authority: **Barlow Parish Council**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,389	34,141				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,108	19,108	0	0.00%	NO		Same as prior year
3 Total Other Receipts	0	1,422	1,422	1422%	YES		No VAT reclaimed in prior year
4 Staff Costs	3,756	3,868	112	2.98%	NO		Increase in salary as per NJC scales
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Same as prior year
6 All Other Payments	9,599	13,733	4,134	43.07%	YES		Large one off costs in 2022/23: £1,817 cost of Parish Poll £1,314 cost of website upgrade £605 legal fees for land lease
7 Balances Carried Forward	34,141	37,070			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,141	37,070				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	84,617	84,617	0	0.00%	NO		Same as prior year
10 Total Borrowings	0	0	0	0.00%	NO		Same as prior year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable